



# Welcome to the Harvey Norman Super Plan with MLC



Harvey Norman Franchisor has engaged MLC Super Fund (MLC) to provide you with a super solution for now and every stage of your life, the Harvey Norman Super Plan in MLC MasterKey Business Super.

MLC is one of Australia's largest super providers, with over 100 years of history looking after Australian's retirement savings. As a member you'll benefit from discounted fees, tailored insurance, and access to support, education and guidance, all helping you to reach your retirement savings goals.

## Why join MLC?



Discounted fees, helping you save more money for your retirement.



With MLC MySuper's life cycle approach, as you get older, your investment mix will change.



Automatic insurance cover (if you're eligible) to provide peace of mind for you and your loved ones.



A super account for life. Transfer to MLC MasterKey Personal Super if you change jobs or a MLC pension account in retirement.

## It's easy to join the MLC Harvey Norman Super Plan

1

### Get to know the benefits

The next few pages give you a summary of the key benefits and features of your employer's **MasterKey Business Super Plan**.

2

### Tell your employer


You can join easily via the dedicated Harvey Norman Super Plan Employer Superannuation Information (ESI) hub by providing just a few details **here**.

3

### Make it work for you

Once your employer has registered you, we'll be in touch with a welcome pack for your new account.

## Top-rated super

 [mlc.com.au/awards](https://mlc.com.au/awards)



Awards and ratings are only one factor to take into account when choosing a super fund. For more details on MLC's awards visit [mlc.com.au/awards](https://mlc.com.au/awards)

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# Investment options and fees and costs

As a Harvey Norman Super Plan member, you'll enjoy discounted fees – all clearly set out for you so you know exactly how much you're paying.

	Option 1	Option 2
	MLC MySuper (default)	Ready made or build your own portfolio
<b>Your investment choices</b>	MLC MySuper is our default super investment approach that tailors your investments to your age, to help maximise your chances of financial wellbeing in retirement.  If you're a new or existing member and you haven't made an investment choice, your money will be invested in the MLC MySuper investment option.	If you want to take a more active role in how your super is invested, you can choose from a wide range of investment options.
<b>Fees and costs</b>		
<b>Member fee</b>	\$1.50 per week	
<b>Administration fees and costs</b>	0.02% pa of your account balance discounted from 0.15% pa	0.02% pa of your account balance discounted from 0.15% pa
<b>Trustee levy</b>	0.02% pa of your balance.	
<b>Other Administration fees and costs</b>	0.05% pa of your balance. <b>These fees and costs are not charged to your account.</b> They reduce the balance held in reserves used to cover certain costs related to the running of the MLC Super Fund.	
<b>Investment fees and costs<sup>1</sup></b>	0.76% pa of your account balance.	Ranges from 0.13% pa to 2.05% pa.
<b>Transaction costs</b>	0.05% pa (estimate).	Ranges from 0.00% pa to 0.20% pa.
<b>Other fees and costs<sup>2</sup></b>	<ul style="list-style-type: none"> <li>• Adviser Service Fee</li> <li>• Operational Risk Financial Requirement (Reserve)</li> <li>• Insurance fees</li> </ul>	

- Investment fees and costs includes an amount of 0.18% pa for performance fees for MLC MySuper. The calculation basis for this amount is set out under **Additional explanation of fees and costs** section, in the **PDS** and in the **Fee Brochure**. Read more about our fees at [mlc.com.au](http://mlc.com.au)
- For more information on other fees and costs that may apply, please see the **Additional explanation of fees and costs** section, in the **PDS** and in the **Fee Brochure**.



For us, performance is top-of-mind. We work hard to make sure your super's working harder.  
[www.mlc.com.au/mysuper-performance](http://www.mlc.com.au/mysuper-performance)

## Guidance and advice

We understand you may need some help to understand your super. So, before making decisions, it's worth talking to an expert.

Contact **MLC for general enquiries**:  
Call **132 652**  
Outside of Australia **+61 9966 5802**

Or contact your plans' appointed financial adviser:

**Picture Wealth Advisory Pty Ltd**  
Call **1800 935 343**  
Email  
[Financialwellness@picturewealth.com](mailto:Financialwellness@picturewealth.com)

### More information

This document is only a summary of the key features of this plan and we encourage you to read the **Product Disclosure Statement** for more detail.

You can also access the Harvey Norman Super Plan Employer Superannuation Information (ESI) hub at [welcome.mlc.com.au](http://welcome.mlc.com.au) for more information.



# Insurance

Having the right insurance cover can help you and your loved ones when things don't go to plan, and we offer different types of cover to suit your needs.

This includes Death (including Terminal Illness), Total and Permanent Disablement (TPD) and Income Protection (IP) insurance cover for eligible employees. For more information visit [mlc.com.au](https://mlc.com.au)

Insurance in super may be tax-effective and convenient. This is because the cost of your insurance cover,

also known as premiums, are deducted from your super account—which means your take-home income won't be impacted.

As your life changes, you may need more, or less insurance cover—use our tools to make sure you have the right cover. Find out more by visiting [mlc.com.au](https://mlc.com.au)



## When does my insurance cover start in the Harvey Norman Super Plan?

We're not able to provide automatic insurance for you until you're at least 25 years of age and your account balance reaches \$6,000, unless you let us know that you want to have insurance earlier. Please refer to the Insurance Guide for more information on when insurance cover starts in MLC MasterKey Business Super.

	Death and Total and Permanent Disablement (TPD)	Income Protection (IP)
What does this cover me for?	This insurance pays a lump sum if you die, are diagnosed with a Terminal Illness, or become Totally and Permanently Disabled and you're unable to ever work again due to Illness or Injury.	If you're unable to work due to illness or injury, Income Protection cover can provide you with ongoing income and financial support by paying you a regular income.
What is the automatic insurance cover?	<p>The automatic insurance cover is calculated using the following formula:</p> <ul style="list-style-type: none"><li>• <b>Full Time Employees &gt; \$150k:</b> Death and Total and Permanent Disability (TPD) insurance will be based on a formula design of 20% x Annual Salary x Years and months to age 65.</li><li>• <b>Full Time &amp; Part Time Employees &gt; 15 Hours Per Week:</b> Death insurance will be based on a formula design of 15% x Annual Salary x Years and months to age 65.</li><li>• <b>Casual &amp; Part Time Employees &lt; 15 Hours Per Week:</b> Death and Total and Permanent Disability (TPD) insurance will be an aged based sum insured scale at a fixed cost of \$2.00 per week. Please refer to your welcome kit for further information.</li></ul>	<p>Your cover provides you with an income of up to:</p> <ul style="list-style-type: none"><li>• <b>Full Time Employees &gt; \$150k &amp; Full Time &amp; Part Time Employees &gt; 15 Hours Per Week:</b> 75% of Salary with a benefit period of 2 years and a waiting period of 90 days</li></ul>
What is the automatic acceptance cover limit?	Full Time Employees > \$150k & Full Time & Part Time Employees > 15 Hours Per Week: \$1,100,000 pa. Casual & Part Time Employees < 15 Hours Per Week: The sum insured amount calculated depends on your age next birthday, gender, and collar rating. Refer to your welcome kit for more information.	Full Time Employees > \$150k & Full Time & Part Time Employees > 15 Hours per week (Only): \$12,000 per month



## Automatic Insurance without limited cover

Once you're a MLC MasterKey Business Super member, we'll automatically provide you with insurance cover if you meet the eligibility requirements. Your insurance cover must start within 180 days from your commencement date, otherwise you will receive limited cover<sup>3</sup>.

<sup>3</sup> Limited Cover means you are covered only for claims arising from an illness that first became apparent, or an injury which first occurred, on or after the date your cover starts. Other eligibility requirements and other terms and conditions may apply. You can find out more in your welcome kit or Insurance Guide found at [mlc.com.au](https://mlc.com.au)

# Member benefits

A rewards program for MLC Super Fund members.

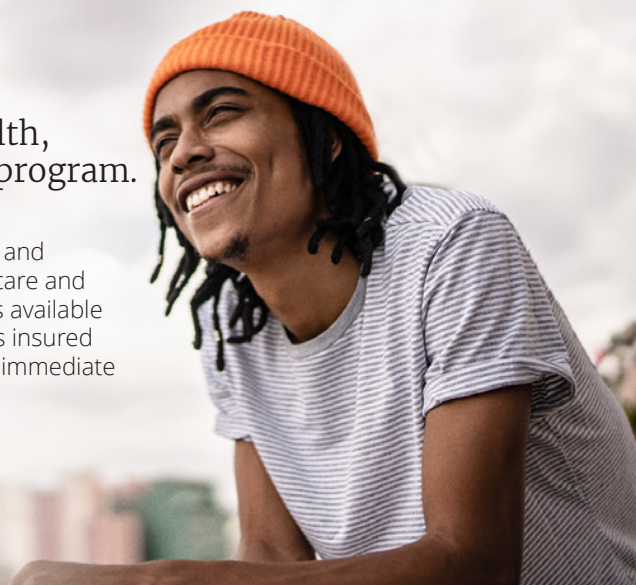
MLC Member Rewards<sup>4</sup> is our way of saying thank you for being a member, with access to discounted gift card offers from hundreds of leading brands. You'll love the offers available across Food & Dining, Entertainment, Fashion & Retail, Health & Wellbeing, Automotive and Travel.

Find out more at [mlc.com.au](https://mlc.com.au)

Vivo, your holistic health, wellness and recovery program.

Vivo is a holistic health, wellness, and recovery program that provides care and support through life's journey. It's available at no additional cost to members insured by MLC Life Insurance<sup>5</sup> and their immediate family members.

For more information visit [vivowellbeing.com.au](https://vivowellbeing.com.au)



We're here to help



Regular **updates and insights** through our member eNewsletter.



Easy access to check and manage your super online or via the **MLC App**.



**Tools, calculators** and **financial wellness education**.



Helpful guidance and advice with our Education Consultants and **Financial Coaches**.

## How much money will I need for a comfortable retirement?



Singles need **\$52,085** a year<sup>6</sup>



Couples need **\$73,337** a year<sup>6</sup>



### How does your super size up?

Use our **Super Sizer** calculator to take our 2 min check and compare your super to other Aussies.



### Why super matters

Your superannuation is a long-term investment designed to help you save money during your working life so you can fund your life after you finish work. Your super is likely to be one of the biggest assets you will ever have, so choosing the right super fund now is important for your future.

The things that will matter most when choosing your super fund include **fees, performance, insurance** and the **support** you receive from your super fund. Visit [mlc.com.au](https://mlc.com.au) for 7 tips on how to fast track your super.

#### Important Information

The information contained in this material is current as at **1 October 2024**. Any changes in the law or policy subsequent to this date have not been incorporated.

This document is provided by NULIS Nominees (Australia) Limited ABN 80 008 515 633 AFSL 236465 (NULIS) as Trustee of the MLC Super Fund ABN 70 732 426 024 (Fund). NULIS is part of the Insignia group of companies comprising Insignia Financial Ltd ABN 49 100 103 722 and its related bodies corporate (Insignia Group of Companies). The information in this communication is general in nature and does not take into account your objectives, financial situation or needs. Because of that, before acting on this information, you should consider its appropriateness, having regard to your objectives, financial situation and needs, plus consider the relevant Product Disclosure Statement (PDS) and relevant Insurance Guide and Target Market Determination (TMD). You can obtain the latest copy of the PDS and TMD by calling us on **132 652** or on the website at [mlc.com.au](https://mlc.com.au).

<sup>4</sup> MLC Member Rewards is provided by an external provider and not part of the Insignia Financial Group.

<sup>5</sup> MLC Life Insurance is owned by MLC Limited. MLC Limited is part of the Nippon Life Insurance Group and is not a part of the Insignia Financial Group. The Vivo brand is owned and operated by MLC Limited. Vivo services are not insurance (including health insurance) and the services do not replace a Fund member's relationship with their current doctor, other treating health providers and health consultants. You can find out more about Vivo and how to access it on MLC Limited's website at [www.mlcinsurance.com.au](https://www.mlcinsurance.com.au). NULIS does not make any representation about, or warrant, the suitability of Vivo and Fund members must make their own assessments about whether Vivo is appropriate for them. NULIS and each company in the Insignia Financial Group does not accept any responsibility or liability in respect of Vivo. Immediate family members include your children (under parental supervision), your partner, your parents and your partner's parents. Access to immediate family members is limited to Vivo Virtual Care services.

<sup>6</sup> From ASFA's Retirement Standards as of June quarter 2024, for retirees aged 65-84 who own their own home. [www.superannuation.asn.au/resources/retirement-standard](https://www.superannuation.asn.au/resources/retirement-standard)